

Annual Costs & Charges Statement

This document provides you with summary information to help you understand the costs and charges that have been incurred over the reporting period in relation to your James Hay product and the financial instruments held within it. The term “financial instruments” is defined in the Notes section at the end of this statement.

You should read this document carefully and retain it for future reference.

Name John Test
Product type Modular ISA
Product number 1234567
Reporting period 01-01-2018 to 31-12-2018

Summary of costs and charges

Costs and charges	Charges as a monetary value	Charges as a percentage value
Service costs	£ 100	1 %
Third party payments received	£ 0	0 %
Financial instrument costs	£ 150	1.5 %
Total costs	£ 250	2.5 %

The above percentage values have been calculated using the average value of your product during the reporting period, which was £100,000.

The average value includes any cash holdings and any other investments. This has the effect of reducing the charges when expressed as a percentage value for the financial instrument costs in the table above.

Service costs - the charges that James Hay makes for administering your product, any financial adviser charges and charges made by the discretionary fund manager for managing your model portfolio (if applicable) in your product.

Third party payments - any payments received and retained by James Hay from third parties in relation to financial instruments held.

Financial instrument costs - the costs incurred and the charges made by the manufacturer (e.g. fund manager) of financial instruments held within your product. The charges arising from other investments have not been included.

The effect of costs and charges on your investment return

Total return (before charges) on your investment(s)	4.2 %
Total return (after charges) on your investment(s)	3.9%
Cumulative effect of costs on return	0.3 %

The total return (before charges) represents the return you could have achieved in a cost free scenario. It is used to help illustrate how costs and charges have had an impact on the total return on your investment.

Performance data is shown after the deduction of charges with income reinvested. The value of an investment and income derived from it can go down as well as up, and you may not get back the original amount invested. Past performance is not an indication of future results.

Breakdown of service costs		
Costs and charges	Charges as a monetary value	Charges as a percentage value
James Hay charges	£ 70	0.7 %
Financial adviser charges (if applicable)	£ 30	0.3 %
Managed Portfolio Panel charges (if applicable)	£ 0	0 %
Total	£ 100	1 %

The above percentage values have been calculated using the average value of your product during the reporting period, which was £100,000.

James Hay charges - the charges James Hay makes to cover the costs of administering your product.

Financial adviser charges - the charges you've agreed (with your financial adviser) to be paid from your product.

Managed Portfolio Panel charges – the charges made by the discretionary fund manager for managing your model portfolio.

If you are using an investment manager, stockbroker or other third party platform the charges made by them have not been included within the service costs shown in this statement.

Breakdown of financial instrument costs				
Financial instrument	Number of months in financial instrument	Average value for the reporting period	Financial instrument charges as a monetary value	Financial instrument charges as a percentage value
Fund name 1	12	£45,000	£ 90	0.2 %
Fund name 2	9	£20,000	£ 30	0.15 %
Fund name 3	6	£25,000	£ 30	0.12 %
Other investments	-	£ 5,000	-	-
Cash	12	£ 5,000	-	-
Total		£ 100,000	£ 150	1.5 %

The above percentage values have been calculated using the average value of each financial instrument during the reporting period.

Number of months in financial instrument – excludes any months with a zero value on the final day of that month. For example, if you bought a financial instrument on 25 September and sold it on 7 November, you would have held it at the end of September and end of October and so this would show as 2.

- If you were invested in a financial instrument for part of the reporting period only, the average value for the reporting year will be lower than the amount of your investment, as the value has been averaged over the whole year.
- If you were only invested in a financial instrument for a short period of time and weren't holding that investment at the end of the calendar month, it may not appear in this table.
- If you have a cash holding (including cash held in your product bank account and Cash Panel deposits), or any other investment that is not a financial instrument, no charges information is shown, as these are not covered by the regulations regarding costs and charges statements.
- The charges shown above may differ from those obtained from other sources as we have prepared them in line with the regulations for costs and charges statements.

Notes

- A financial instrument is the term used in the regulations to define the types of investment that this statement must cover. It includes investments such as collective investment schemes (e.g. unit trusts and OEICs) and individual equities or shares. However, it does not include cash or structured products. For a full definition of what is a financial instrument, please see the website of our regulator, the Financial Conduct Authority, by visiting www.fca.org.uk and selecting the link to the FCA Handbook, where the term is defined in the Glossary.
- We do not guarantee the accuracy of this statement. This is because some of the information contained within it is provided by, or otherwise obtained, from third parties. Therefore, we shall not be responsible or liable for any loss caused by any reliance on the information contained within this document.
- You should not make decisions based solely on this statement and we recommend that you seek advice from a financial adviser if you have any queries regarding this statement and/or your product.
- All charges in this statement include VAT, where applicable.
- If you would like a more detail about the types of charges that have been included in this statement e.g. if they are one-off charges or ongoing charges, please call us on 03455 212 414.