# New Investment Recommendation

My recommendations are summarised below.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Owner** | **Investment** | **Provider** | **Lump Sum Investment £** | **Transfer Lump Sum Investment £** | **Monthly Saving £** |
| Simon | Stocks and Shares ISA | Old Mutual Wealth | £20,000 | £50,000 | - |
| Susan | Stocks and Shares ISA | Old Mutual Wealth | £14,000 | - | £500 |
| Joint | General Investment Account | Old Mutual Wealth | £90,000 | - | - |

## Summary of plan charges

### Initial one-off charges

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Ownership** | **Investment** | **Provider** | **Platform Service Charge** | **Adviser Service Charge** | **Aggregated Total Initial Charge in Year 1** |
| Simon | Stocks and Shares ISA | Old Mutual Wealth | Nil | 2% | 2% | £ 1,400.00 |
| Susan | Stocks and Shares ISA | Old Mutual Wealth | Nil | 2% | 2% | £ 280.00 |
| Joint | General Investment Account | Old Mutual Wealth | Nil | 2% | 2% | £ 1,800.00 |
| **Total** | **£3,480** |

### Recurring annual charges

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ownership** | **Investment** | **Provider** | **Platform Service Charge** | **Adviser Service Charge** | **Investment Management Charge** | **Transaction Charges** | **Other Charges** | **Aggregated Total Recurring Charge in Year 1** |
| Simon | Stocks and Shares ISA | Old Mutual Wealth | 0.28% | 0.5% | 0.84% | 0.22% | 0.01% | 1.85% | £ 1,269.10 |
| Susan | Stocks and Shares ISA | Old Mutual Wealth | 0.28% | 0.5% | 0.84% | 0.22% | 0.01% | 1.85% | £ 364.82 |
| Joint | General Investment Account | Old Mutual Wealth | 0.28% | 0.5% | 0.84% | 0.22% | 0.01% | 1.85% | £ 1,631.70 |
| **Total** | **£3,265.62** |

Both the *aggregated total initial charge* and the *aggregated total recurring charge* shown in monetary terms are based on the total amount being invested into the recommended plan in the first year of investment.

The *aggregated total recurring charge* shown in monetary terms assumes any initial charges are deducted upfront. It provides an indication of the charges that would be deducted from the plan during the first year of investment if there was no investment growth. In reality, this charge will be higher or lower than shown depending on the performance of the underlying investment. Your personal illustration contains further information regarding the effect the overall costs and charges will have your investment returns.